

Up-front multi-year funding

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Atlantic Salmon Conservation Foundation

Recipient information

[The Foundation for Conservation of Atlantic Salmon](#)

Start date

January 2007

End date

In perpetuity

Link to department's program inventory

Fisheries Management

Purpose and objectives of transfer payment

The Atlantic Salmon Endowment Fund is a one-time grant that will be invested to provide long-term funding for the operation of the Atlantic Salmon Conservation Foundation. The Atlantic Salmon Conservation Foundation will invest the funds and use the income to assist community groups in the restoration, protection, and improved conservation of the Atlantic salmon resource in Atlantic Canada and Québec. This will promote projects in research, conservation, habitat restoration, and enhancement for the attainment of healthy and sustainable wild Atlantic salmon stocks.

Audit findings by the recipient during the reporting year, and future plan

Not applicable

Evaluation findings by the recipient during the reporting year, and future plan

Not applicable

Summary of results achieved by the recipient

[The Foundation for Conservation of Atlantic Salmon \(News & Reports\)](#)

Total funding approved (dollars)

\$30,000,000

Total funding received (dollars)

\$30,000,000

Financial information (dollars)

Planned spending in 2024–25: \$0

Total authorities available for use in 2024–25: \$0

Actual spending (authorities used) in 2024–25: \$0

Variance (2024–25 actual minus 2024–25 planned): \$0

Explanation of variance: Not applicable

Pacific Salmon Endowment Fund Society

Recipient information

[Pacific Salmon Foundation](#)

Start date

February 2001

End date

In perpetuity

Link to department's program inventory

Fisheries Management

Purpose and objectives of transfer payment

The Pacific Salmon Endowment Fund Society was established by a \$30 million federal grant made by Fisheries and Oceans Canada in February 2001. Annual investment revenues generated by Endowment Fund assets are provided to the Pacific Salmon Foundation, a not-for-profit charitable organization, to undertake activities that support salmon and their habitat. In the 2018 Fall Fiscal Update, an additional contribution of \$5 million to the Pacific Salmon Endowment Fund was announced and subsequently, a one-time federal grant was made by Fisheries and Oceans Canada to the Pacific Salmon Endowment Fund in 2018-19. This was announced in conjunction with the plan to create the British Columbia Salmon Restoration and Innovation Fund jointly with the province of British Columbia.

Audit findings by the recipient during the reporting year, and future plan

Not applicable

Evaluation findings by the recipient during the reporting year, and future plan

Not applicable

Summary of results achieved by the recipient

[Pacific Salmon Foundation](#)

Total funding approved (dollars)

\$35,000,000

Total funding received (dollars)

\$35,000,000

Financial information (dollars)

Planned spending in 2024–25: \$0

Total authorities available for use in 2024–25: \$0

Actual spending (authorities used) in 2024–25: \$0

Variance (2024–25 actual minus 2024–25 planned): \$0

Explanation of variance: Not applicable

Grant to the Coast Conservation Endowment Fund Foundation for the Great Bear Sea Project Finance For Permanence Marine Stewardship Fund

Recipient information

Coast Conservation Endowment Fund Foundation

Start date

January 28, 2025

End date

Unless terminated earlier in accordance with the terms and conditions of this Grant Agreement, it will expire on March 31, 2040 with survival clauses remaining in effect past this date.

Link to department's program inventory

Marine Planning and Conservation

Purpose and objectives of transfer payment

Contribute to the Marine Stewardship Fund to support ongoing management and stewardship activities by the Ultimate Recipients (i.e., the North Pacific Coast Indigenous Nations who are signatories to the GBS PFP Closing Agreement and the MPA Network Agreement as of their effective dates), including collaborative governance and implementation of new Marine Protected Areas (MPAs) and the MPA Network; and, support the implementation of the GBS PFP Closing Agreement and the MPA Network Agreement and the Nation MPA Agreements.

Audit findings by the recipient during the reporting year, and future plan

Not applicable

Evaluation findings by the recipient during the reporting year, and future plan

Not applicable

Summary of results achieved by the recipient

[CF_AnnualReport2024_WEB.pdf](#)

Total funding approved (dollars)

\$80,000,000

Total funding received (dollars)

\$80,000,000

Financial information (dollars)

Planned spending in 2024–25: \$0

Total authorities available for use in 2024–25: \$ \$80,000,000

Actual spending (authorities used) in 2024–25: \$ \$80,000,000

Variance (2024–25 actual minus 2024–25 planned): \$ \$80,000,000

Explanation of variance: A one-time grant of \$80 million was provided to the Coast Conservation Endowment Fund Foundation under the Great Bear Sea Project Finance for Permanence Agreement.

Grant to the Coastal Indigenous Prosperity Society for the Great Bear Sea Project Finance For Permanence Community Prosperity Fund

Recipient information

Coastal Indigenous Prosperity Society

Start date

January 28, 2025

End date

Unless terminated earlier in accordance with the terms and conditions of this Agreement, it will expire on March 31, 2026, with survival provisions outlining the terms and conditions that extend beyond this date.

Link to department's program inventory

Marine Planning and Conservation

Purpose and objectives of transfer payment

The purpose is to establish the Community Prosperity Fund to support Ultimate Recipients (i.e., the North Pacific Coast Indigenous Nations who are signatories to the GBS PFP Closing Agreement and the MPA Network Agreement as of their effective dates) in activities related to community development, cultural programming, scaling up of stewardship infrastructure, and conservation-based economic development, and any other activities that support the spirit and intent of the GBS PFP; and, support the implementation of the GBS PFP Closing Agreement and the MPA Network Agreement and the Nation MPA Agreements.

Audit findings by the recipient during the reporting year, and future plan

Not applicable

Evaluation findings by the recipient during the reporting year, and future plan

Not applicable

Summary of results achieved by the recipient

[CF_AnnualReport2024_WEB.pdf](#)

Total funding approved (dollars)

\$120 million

Total funding received (dollars)

\$120 million

Financial information (dollars)

Planned spending in 2024–25: \$0

Total authorities available for use in 2024–25: \$120,000,000

Actual spending (authorities used) in 2024–25: \$120,000,000

Variance (2024–25 actual minus 2024–25 planned): \$120,000,000

Explanation of variance: A one-time grant of \$120 million was provided to the Coastal Indigenous Prosperity Society under the Great Bear Sea Project Finance for Permanence Agreement.