

# Up-front multi-year funding

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## The Foundation for Conservation of Atlantic Salmon

### Recipient information

[The Foundation for Conservation of Atlantic Salmon<sup>1</sup>](#)

### Start date

January 2007

### End date

Not applicable

### Link to departmental result(s)

- Canadian fisheries are sustainably managed
- scientific information on fisheries resources is available to inform management decisions

### Link to department's program inventory

Fisheries Management

### Purpose and objectives of transfer payment Program

The Atlantic Salmon Endowment Fund is a one-time grant that will be invested to provide long-term funding for the operation of the Foundation for Conservation of Atlantic Salmon (FCAS). The FCAS will invest the funds and use the income to assist community groups in the restoration, protection, and improved conservation of the Atlantic salmon resource in Atlantic Canada and Québec. This will promote projects in research, conservation, habitat restoration, and enhancement for the attainment of healthy and sustainable wild Atlantic salmon stocks.

### Total funding approved (dollars)

\$30 million

### Total funding received (dollars)

\$30 million

### Planned funding in 2025-26 (dollars)

\$0

### Planned funding in 2026-27 (dollars)

\$0

### Planned funding in 2027-28 (dollars)

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<sup>1</sup> At its inception, the foundation was incorporated as the Atlantic Salmon Conservation Foundation; however, it was recently renamed the Foundation for Conservation of Atlantic Salmon.

\$0

**Summary of recipient's annual plan**

Invest funds and use the income to assist community groups in the restoration, protection, and improved conservation of the Atlantic salmon resource in Atlantic Canada and Québec

# Pacific Salmon Endowment Fund Society

## Recipient information

Please see the [Pacific Salmon Foundation](#) website for more information on the Pacific Salmon Endowment Fund Society.

## Start date

February 2001

## End date

Not applicable

## Link to departmental result(s)

- Canadian fisheries are sustainably managed
- scientific information on fisheries resources is available to inform management decisions

## Link to department's program inventory

Fisheries Management

## Purpose and objectives of transfer payment program

The Pacific Salmon Endowment Fund Society was established by a \$30 million federal grant made by Fisheries and Oceans Canada in February 2001. Annual investment revenues generated by endowment fund assets are provided to the Pacific Salmon Foundation, a not-for-profit charitable organization, to undertake activities that support salmon and their habitat. In the 2018 Fall Fiscal Update, an additional contribution of \$5 million to the Pacific Salmon Endowment Fund was announced and subsequently, a one-time federal grant was made by Fisheries and Oceans Canada to the Pacific Salmon Endowment Fund in 2018-19. This was announced in conjunction with the plan to create the British Columbia Salmon Restoration and Innovation Fund jointly with the province of British Columbia.

## Total funding approved (dollars)

\$35 million

## Total funding received (dollars)

\$35 million

## Planned funding in 2025-26 (dollars)

\$0

## Planned funding in 2026-27 (dollars)

\$0

## Planned funding in 2027-28 (dollars)

\$0

## Summary of recipient's annual plan

- manage Pacific Salmon Endowment Fund assets while using a prudent investment and financial strategy
- maintain and build over time the value of assets held in the Pacific Salmon Endowment Fund
- ensure that funds are available on an ongoing annual basis to support the work of the Pacific Salmon Foundation

# Grant to the Indigenous Coastal Waters Stewardship Society

## Recipient information

The website for the Indigenous Coastal Waters Stewardship Society is currently under development. Please see DFO's news release from April 2024, "[Establishment of the \\$50M Indigenous Coastal Waters Stewardship Fund](#)", for more information.

## Start date

March 27, 2024

## End date

This funding agreement expired on March 31, 2025; however, funds are to be invested and disbursed over a minimum 10-year period.

## Link to departmental result(s)

This grant aligns with DFO's core responsibility to conserve and protect Canada's oceans and other aquatic ecosystems and species from human impact and invasive species. Specific departmental results are:

- negative impacts on Canada's oceans and other aquatic ecosystems are minimized or avoided
- enhanced relationships with, involvement of, and outcomes for Indigenous People

## Link to department's program inventory

Aboriginal Program and Treaties

## Purpose and objectives of transfer payment program

The Salish Sea Initiative (SSI) was developed to address concerns raised by Indigenous groups related to their capacity to contribute to addressing cumulative effects of human impacts on the valued ecosystem components within the Salish Sea marine environment, resulting from the Trans Mountain Expansion (TMX) project. From 2019 to 2025, \$141 million was budgeted. This included \$91 million in contribution funding to support SSI Components 1 and 2, and \$50 million to establish SSI's Component 3, an "arm's length fund" (now known as the Indigenous Coastal Waters Stewardship Fund), to support longer-term cumulative effects projects beyond 2025.

The establishment of the arm's length Indigenous-led investment fund is intended to ensure First Nations have access to longer-term capacity funding to continue to monitor and address cumulative effects of human activities from TMX in the Salish Sea. The Indigenous Coastal Waters Stewardship Society administers the fund at arm's length from the Government of Canada to 33 eligible First Nations.

## Total funding approved (dollars)

\$50 million

## Total funding received (dollars)

\$50 million

## Planned funding in 2025-26 (dollars)

\$0

## Planned funding in 2026-27 (dollars)

\$0

## Planned funding in 2027-28 (dollars)

\$0

## Summary of recipient's annual plan

A total of \$50 million was released in March 2024. \$33 million was disbursed to eligible Indigenous recipients. \$17 million was invested according to the fund's investment policy, which ensures prudent investment and financial management strategies, and cannot be accessed for a minimum of 10 years.

# **Contribution to the Qikiqtani Inuit Association for the Nauttiguqtiit Conservation Centre Project – Qikiqtani Regional Conservation Model**

## **Recipient information**

[SINAA / Qikiqtani Project Finance for Permanence - Canada.ca](http://SINAA / Qikiqtani Project Finance for Permanence - Canada.ca)

## **Start date**

April 1, 2025 (subject to the contribution agreement being listed in the 2025-26 Main Estimates, negotiated, and then signed by all parties).

## **End date**

June 30, 2030 (subject to the contribution agreement being listed in the 2025-26 Main Estimates, negotiated, and then signed by all parties).

## **Link to departmental result(s)**

- enhanced relationships with, involvement of, and outcomes for Indigenous People
- negative impacts on Canada's oceans and other aquatic ecosystems are minimized or avoided

## **Link to department's program inventory**

Marine Planning and Conservation

## **Purpose and objectives of transfer payment program**

The purpose of this transfer payment program is to support the establishment of the Nauttiguqtiit Conservation Centres Project – Qikiqtani Regional Conservation Model. The expected results are the construction of Nauttiguqtiit conservation centres, which will enable Inuit-led stewardship activities, including the Qikiqtani Inuit Association's Nauttiguqtiit programs, in the communities where Nauttiguqtiit conservation centres are constructed.

## **Total funding approved (dollars)**

\$20 million

## **Total funding received (dollars)**

\$0

## **Planned funding in 2025-26 (dollars)**

\$20 million

## **Planned funding in 2026-27 (dollars)**

\$0

## **Planned funding in 2027-28 (dollars)**

\$0

## **Summary of recipient's annual plan**

The objectives for this funding are the planning and construction of 2 or more Nauttiguqtiit conservation centres in selected communities, including, but not limited to, any needs assessments, feasibility studies, consultations, design, and procurement activities. The total amount of the contribution is \$20 million, to be paid as an up-front multi-year payment in one lump sum in 2025-26.